



ABN 86 001 043 750

**46th ANNUAL GENERAL MEETING
7.00 pm Tuesday 28th November 2017**

AGENDA

**Apologies
Minutes of Previous AGM
Business Arising
President's report
Captain's report
Treasurer's report
Auditor's report
Election of Office Bearers
Appointment of Auditors
Endorse Board appointment of Lady
Captain to Board Position
Life Membership Nominations
Meeting Close
Open Forum Discussion**

**By Order of the Board
1 November 2017**

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PRESIDENT'S REPORT

On behalf of my fellow director's welcome to the 46th Annual Report of the Deniliquin Golf Club Ltd.

Last year I talked about how a club is only as good as its members, and once again I am encouraged by the number of Volunteers who are working to keep the Course and the Club running as well as it has done this year. To the coordinators both of whom are retiring this year Phill Hodgkinson and Noel Nicholas well done on your time and effort

Given the flood last year the volunteers stood tall and the course was cleaned up in no time and has recovered well.

June Alexander as bar manager has continued with a passion and her newsletter is always well received. As well as being served with a smile she has added a new dimension to the word service. June was recently unwell and it took 3 of us to replace her. Thanks to June and the bar Staff for their efforts this year.

With our new Mower, Sprinklers and fully automated watering System Terry and his Boys Peter and Jack have continued to keep the course in its Prime Condition. Ian Fuller has been our Board coordinator and he and Terry have produced some excellent reports which have been made available to our members and have been well received.

Cheryl Fuller have also been updating members with their monthly reports and I congratulate Cheryl for her work.

The second corporate Day run by Adam Wettenhall was a sensation and Raised badly needed funds for the Club.

The 27 Club was run by Ian Lance and Adam Wettenhall and has proved to be a winner. The fairway drainage on the 15 and the 17 will be a permanent reminder of where your money goes

Anita Gorsuch took on the role of House co-ordinator and with her team of helpers has catered for Wakes, seminars and other Functions and has raised over \$20,000 for the club. We have purchased second hand ovens and will remodel the Kitchen this year to help them in their catering.

This year was a consolidation of Norm Purtils commitment , cost savings and increased revenue due to everyone's hard work and the turnaround as detailed by Norm in his report makes me proud to be associated with a board like this.

There was two nominations for Life Membership received from Members during the Year. The Board gave great consideration to the Nominations and have unanimously recommended to Members that they be accepted at the Annual General Meeting

Being President of a Club like ours is an Honour of which I have enjoyed. Working with a good Board, Great Staff and Supportive Members makes the work well worthwhile.

Tony Kew
President

TREASURER/MANAGER/SECRETARY REPORT

Good Evening, and welcome to the 2017 46th AGM. We have had a successful year, both on and off the course. The year has been exceptional, with great trading figures, both on course and club. A major contributor to our increased profitability, has been our in house catering, which has led to increased bar revenue. The club cannot thank Anita and her committee enough, for their magnificent effort. Function profit has been in excess of \$20k, with bar trading up substantially, by \$40k approx.

On a very positive note we have achieved a great profit, after depreciation of \$88,000.00, up on last year, and also increased expenditure over the past 12 months. Poker Machines are up by, \$7,000.

We continued our improvement program, spending approx. \$130,000.00 on the course, club and facilities. A summary is as follows (includes Council grant, inc STC's)

1	Toro Fairway Mower. (Edward council grant \$40k)	\$80,900
2	Air Conditioning	\$13,455
3	Golf Cart (traded drinks cart \$3.5k)	\$ 5,091
4	POS System	\$ 2,018
5	Solar Power System (\$20k to be retrieved from STC's	\$51,240
6	Stove	\$ 1,677
7	Chain Saw	\$ 1,390
8	Gaming Machines	\$ 16,000
	Total	\$171,771

Our sponsor's golf day was an exceptional success, and thanks must go to board member Adam Wettenhall and his team, for a successful day. Financially a profit of \$12,000.00

The resurrection of the 27 club (with 41 members), driven by board members Adam Wettenhall and Ian Lance, administered by June was another success for the year. Once again profits to improve the Course, approx. \$10,000.00

Our Volunteers are the backbone of this club, and as Treasurer, I can't thank them enough for their 1000's of hours of volunteer work. A very conservative estimate of the dollar value to our club, would be well over \$100,000.00, saved by the volunteers. There are too many to thank individually, but they all know how much the club appreciates their input.

I do wish to thank the Board for their ongoing support of my position, without that support, the task would have been difficult. Special thanks to my wife Bev, who puts up with me not being home, or should I say at my second home! Thanks to Des Ramsey, who has backed me up when I have had to be away, and between Des and Jack Peacock, they manage the member vouchers .Cathy Simpson, who looks after memberships, and also helps with any task I ask

her for assistance. Special thanks to Kylie Scott, who spends 1 day a week in the office, and does a magnificent job in that 1 day, keeping our accounts and reporting in order. The club would not operate without June, our Bar Manager, Regular casual Kristy, and her small team of helpers. The Bar is an important revenue stream to the club, and June goes above and beyond, spending many volunteer hours, managing the Club House. June's value to our club was tested recently when she was ill, and it took all of us to keep the doors open.

Terry and his Outdoor staff, Peter and Jack, and retiring Apprentice Jamie for their ongoing course presentation. Sharron, our cleaner, who presents our club in excellent condition.

I can't thank all the volunteers by name, but there are a few that need to be acknowledged. My "Go too Man" Graeme Willoughby (Wrecker), his dedication and commitment to our club, and knowledge of club and golf matters, is excellent. Phil Hodgkinson for their management of the Pro Shop Volunteers. Ron Smith and Roger Smith along with all the ladies on the Ladies roster, who present the locker rooms and pro shop area in excellent condition.

Lastly, I wish to personally thank our President Tony Kew, who has been exceptional support to myself, and has led the club in a professional manner. Thanks to our Board, who have been excellent to work with, to those leaving the board, I thank you and wish you well in the future. To the new board, I look forward to working with you all, into the future.

Regards

Norm Purtill

Treasurer/ Manager/ Secretary (Volunteer)

Captains Report 2016/2017

Once again numbers were very good for the start of the year, around 80 to 100 on Saturdays, and 50 to 60 on Wednesdays. As always the numbers drop off for winter, and improve in the spring. Very little rain this year, not like last year, with the floods.

Congratulations to our Club Champions, and all trophy and board winners.

The 3 money making classics attracted good fields, and were very successful events.

Thank you to all our valued and generous sponsors, and we look forward to your ongoing support, without our sponsors, we would not exist.

The course was presented in excellent condition, week after week. Thank you to Terry and his staff, and to all the volunteers.

Thank you to the match committee for the smooth running of the Wednesday and Saturday Competitions, and sometimes Sunday's. Thank you to John Penna, who looks after Wednesday golf.

Special thanks to Wrecker for all his ongoing help, and guidance during the year. A special thank you to all the volunteers, without your support, our wonderful club would not be as strong and focused as we are.

Thank you for a great year

Regards

John Irwin
Captain

BOARD ATTENDANCE

TONY KEW	10
NORM PURTILL	11
BRIAN DUDLEY	10
PHIL HODGKINSON	8
ADAM WETTENHALL	8
IAN LANCE	7
ANITA GORSUCH	11
IAN FULLER	10
JOHN IRWIN	11
BRENDA CAMPBELL	3
MARGARET RADESKI	0

LADIES CAPTAIN'S REPORT

2017 has been another successful year for ladies golf with very healthy numbers for our Tuesday, Thursday and Saturday competitions.

I would like to thank my Vice Captain Margaret Radeski, my Secretary Margaret Rothwell my Handicapper Glenda Campbell and the ladies match committee for their outstanding help through the year. Pam Jarratt and Marg Smith have again done a magnificent job running the Tuesday golf with a major increase of numbers playing each week. Pam also continues to run our veterans in her very efficient way.

Our Golf season began summer knockout winner Pauline Davis, RLGA pennant with 2 teams representing our club but alas no prize winner this year. Congratulations to our major event winners especially Kerran Leetham our Open Champion. Other winners were B Grade Champion Margaret Rothwell, C Grade Champion Jan Hussey, Foursomes Champions Lyn O'Brien and Sue Cohen, 4BBB Knockout Winners Kym Sandford and Karen Druitt, Dorris Everitt winner Margaret Rothwell and Medal of Medal Winner Pauline Davis.

The Double Date in Deni held on the 5th and 6th September was another successful tournament with very healthy numbers. A great deal of work is involved with the organising of this major event and so I would like to thank Terry and his team for the magnificent presentation of our course, June Alexander our wonderful club guru, Anita Gorsuch and her power team for the catering, Graeme Willoughby for all his help in golf matters, Shandra Simpson for her professional entry forms, Norm Purtill our Treasurer and again my fantastic committee who without this event would not have been so successful.

Sponsor ship is an imperative part of our golf season and I would like to thank all our sponsors for their generosity in sponsoring the monthly medals, championships and our Double Date.

Naming all the ladies who have contributed to this year would be too numerous to name but I like to mention a few Brenda Leetham for correspondence, Thursday Raffle ladies June and Elma, Rae Lawrence handicapping, Jane Armytage our RLGA Representative, all ladies helping with cleaning the locker room and Marg Marshall for managing the sponsors.

Finally I would like to thank my committee, John Irwin (Men's Captain) and the board for their support during my term as captain. I wish Margaret Radeski and her match committee a successful 2018.

Brenda Campbell

Ladies Captain

DENILIQUIN GOLF CLUB LTD
Profit & Loss [Last Year Analysis]

October 2016 To September 2017

	2017	2016
Net Income		
Restaurant Trading	2,817	100
Bar Trading	89,757	48,428
Poker Machine Trading	69,802	63,059
Keno & TAB Trading	4,832	(7,010)
Raffle Trading	9,341	1,499
Raffle Promotion Trading	432	6,800
Bingo Trading	507	(1,205)
Competition Income	45,157	49,537
Tournaments	15,476	49,014
Profit on sale of Fixed Assets	0	4,050
Grant - ERC	40,000	0
Other Income	42,244	33,782
Function Rm Workshops/Meetings	1,118	0
Member Income Ute Muster	1,515	0
Total Net Income	322,998	248,054
Overhead Expenses		
Advertising	24,483	21,082
Audit Fees	6,630	5,150
ATM Charges	0	1,009
Bank & Govt Charges	2,521	3,240
Amex Charges	30	32
Cartage	0	606
Contract Work Expenses	0	750
Cleaning & Rubbish Removal	6,471	10,109
Computer Expenses	5,071	4,054
Courtesy Bus Expenses	2,099	1,015
Electricity	25,869	22,866
Donations	1,469	190
Depreciation	20,179	30,205
Employment Expenses - Other	612	0
Entertainment - Music	207	3,519
Finance Costs	1,209	0
Functions Costs	6,312	191
Gas	999	1,551
Insurance - General	18,742	24,244
Insurance - Workers Comp	3,666	4,936
Licences & Registrations	544	533
Loss on Sale of Fixed Assets	46,059	0
Postage	951	2,192
Printing & Stationery	1,281	2,653
Board/Staff Xmas Party	2,120	2,384
Volunteer's Day 1	2,002	2,179
Rates	9,754	11,936
Rent - Land	861	765
Repairs & Maintenance	8,323	16,941
Security	285	1,369
Signs	1,935	1,129
Sponsorship	564	227
Subscriptions	3,237	3,980

Staff Expenses - Other	0	105
Staff Training	1,722	8,149
Staff Uniforms	959	51
Superannuation	4,965	7,901
Telephone	4,992	7,411
Pay TV Subscriptions	1,080	4,231
Website & Hosting	445	473
Water Charges	4,413	4,067
Wages	11,660	13,120
Total Overhead Expenses	234,721	226,545
Operating Profit	88,277	21,509

DENILQUIN GOLF CLUB LTD
Balance Sheet [Last Year Analysis]
September 2017

	2017	2016
Assets		
Current Assets		
Cash On Hand		
NAB - Working A/C	69,484	53,180
Undeposited Funds	10,190	11,133
NAB - Keno A/c	-	7,540
NAB Cash Maximiser A/c	-	-
NAB High Interest Account	224,424	159,290
TAB Account	-	636
Leave Liability Account	-	26,685
Cash on Hand	17,311	25,378
Total Cash On Hand	321,410	283,842
Trade Debtors	11,834	9,893
Accrued Income	-	832
Inventory		
Bar Stock	18,108	19,444
Pro Shop Stock	6,777	11,649
Total Current Assets	358,127	325,658
Other Assets		
Deposits Paid TAB	-	5,000
Prepayments	5,462	44,860
Total Other Assets	5,462	49,860
Property & Equipment		
Land & Buildings		
Land & Carpark Improvements	128,224	129,159
Buildings	395,556	706,369
Accum. Dep. - Buildings	(186,886)	(480,095)
Course Improvements	318,238	586,849
Accum. Dep. - Course Impts	(142,159)	(384,745)
Electrical Installations	93,294	42,054
Accum. Dep. - Elect. Install.	(42,054)	(42,054)
Total Land & Buildings	564,214	557,538
Plant & Equipment		
Plant - Bar	53,377	57,405
Accum. Dep. - Plant - Bar	(26,385)	(25,637)
Golf Cart Purchases	59,766	80,512
Accumulated Depn	(21,575)	(31,655)
Total Plant & Equipment	65,183	80,625
Total Property & Equipment	629,397	638,162
Plant- Clubhouse	96,533	127,565
Accum. Dep. - Plant - House	(44,099)	(73,958)
Plant- Dining Room	-	8,401
Plant - Kitchen	8,118	17,975
Accum. Dep.- Plant-Kitchen	(3,524)	(8,470)
Plant - Course	306,801	326,365
Accum. Dep.- Plant - Course	(150,282)	(212,722)
Course Irrigation	50,000	50,000
Accumulated Dep - Course Irrig	(40,630)	(38,130)
Office Equipment	2,018	6,335
Accum. Dep. - Office Equip.	-	(3,558)
Poker Machines	161,662	178,986
Accum. Dep.- Poker Machines	(141,207)	(163,114)
Total Assets	1,238,377	1,229,356

Liabilities**Current Liabilities**

Creditors - Trade	24,505	47,722
Accrued Expenses	5,140	5,140
ATM Clearing	(290)	(40)
EFTPOS Clearing	(1,334)	(499)
Keno Clearing	(524)	-
Unclaimed Balls & Vouchers	11,698	8,431
GST Liabilities		
GST Collected on Sales	10,997	11,026
GST Paid on Purchases	(4,063)	(5,801)
Total GST Liabilities	6,933	5,225
PAYE Tax Liability	4,050	4,626
Superannuation Liability	2,760	1,894
Subs in advance - Gold M'ship	540	840
Full Subs in Advance	28,175	42,545
Country Subs in Advance	2,191	5,095
Social Subs in Advance	873	1,836
Junior Subs in Advance	55	327
Recreational Subs in Advance	2,773	8,036
Cadet Subs in Advance	327	-
Beginner Subs in Advance	491	473
Rent in Advance	14,421	13,626
Rent in Adv - Buggy Sheds 6-20	-	12,264
Income Received in Advance	-	770
Provision for Annual Leave	14,409	10,000
Provision for Long Serv. Leave	19,261	28,000
NAB Loan 1 - Mower	583	7,196
NAB Loan 3 - Mower & Ute	15,187	22,309
NAB Loan 2 - Tractor	2,607	8,270
Total Current Liabilities	154,830	234,088
Total Liabilities	154,830	234,088
Net Assets	1,083,547	995,268
Equity		
Prior Year's Surplus/Deficit		
Retained Earnings	945,268	923,760
Asset revaluation Reserve	50,000	50,000
Current Year Surplus/Deficit	88,278	21,508
Total Equity	1,083,547	995,268

DENILQUIN GOLF CLUB LTD
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 SEPTEMBER 2017

	2017	2016
		\$
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from customers	957,301	977,334
Grants Received	40,000	-
Payments to suppliers and employees	(796,990)	(950,287)
Interest received	5,185	5,919
Rents Received	18,423	17,250
Finance costs paid	(2,173)	(2,807)
Net cash provided by (used in) operating activities	221,746	47,409
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from sale of property, plant and equipment	9,182	8,784
Payments for property, plant and equipment	(171,771)	(119,681)
Net cash provided by (used in) investing activities	(162,589)	(110,897)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from borrowings	-	-
Repayment of borrowings	(19,981)	(19,362)
Net cash provided by (used in) financing activities	(19,981)	(19,362)
Net decrease in cash held	39,176	(82,850)
Cash at beginning of financial year	284,382	367,232
Cash at end of financial year	323,558	284,382

2016/17 BOARD MEMBERS

Tony Kew (Pres)
John Irwin (Capt)
Norm Purtil (Tres)
Brenda Campbell (Ladies Capt)
Adam Wettenhall
Phil Hodgkinson
Anita Gorsuch
Ian Lance
Ian Fuller
Brian Dudley

The Club has had a very busy and successful year, both on and off the course. Thank you to our volunteers who have actively supported the club throughout the year and made a positive result possible.

We thank our sponsor partners who have again provided a substantial amount of support for our major tournaments and weekly competitions. Please make an effort to support the business houses who allow us to enjoy our golf;

Harvey Norman
Riverina Watermatic & Cleaner Carpets.
Central IGA Big River Real Estate Mitre 10
Purtills & Wired Entertainment
Deniliquin Tile Centre